



## **CREDIT UNION 24 SIGNS \$1.6B TOWER FEDERAL CREDIT UNION**

*July 3, 2007, Tallahassee, Fla.* – Credit Union 24, the nation’s only credit union-owned point of sale (POS) network, welcomes \$1.6 billion Tower Federal Credit Union to the cooperative EFT network. In addition to national POS, members of the Laurel, Md.-headquartered credit union gain access to approximately 3500 Credit Union 24 ATMs in Maryland, 328 of which are surcharge-free CU HERE ATMs.

“The decision to join Credit Union 24 not only shows that we’re working to fulfill our members’ expectations with regard to surcharge-free ATM access,” said Martin M. Breland, Tower’s president and CEO, “but also reflects our commitment to the credit union movement. We’re now able to keep much of our point-of-sale activity within the credit union community, and that sealed the deal.”

The Credit Union 24 network launched its member-owned national POS network in 1998, which now counts more than 400,000 terminals across the country, including most national retailers and local community merchants. Credit Union 24’s national ATM and POS footprint is ideal for Tower Federal Credit Union, with nearly a fourth of Tower’s 115,000 members living outside the state of Maryland.

“We’re thrilled to welcome Tower into the network,” said Jim Park, Credit Union 24’s president and CEO. “As one of the country’s top-50 credit unions, Tower shows us that our credit union-owned network can compete favorably with the bank-influenced networks in both value and access.”

Tower Federal Credit Union is a member-owned, non-profit financial institution with headquarters in Laurel, Md. Established in 1953, Tower is the largest federal credit union in the state with \$1.6 billion in assets and is among the top 45 in the United States. It provides a full array of financial products and services and serves over 115,000 members worldwide.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations and more than 100,000 ATM terminals across the country. Credit Union 24’s voluntary CU HERE surcharge-free program is part of one of the largest fee-free ATM networks in the country, and includes both on- and off-premise surcharge-free terminals. Headquartered in Tallahassee, Fla., the Credit Union 24® Network is a strong, growing and independent EFT cooperative, and is the only credit union-owned national POS network in the U.S.

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