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Credit Union 24 Saves Members More Than \$20 Million

CU HERE Programs Save Millions in ATM Surcharges, Increase Credit Union Membership

TALLAHASSEE, Fla. – November 4, 2008 – Credit Union 24, the country's largest credit union-owned ATM and point-of-sale (POS) network, announced today that its CU HERE surcharge-free ATM programs have saved credit union members more than \$20 million in ATM surcharges in 2008. The CU HERE offerings have become an effective tool that credit unions use to recruit new members and welcome new consumers to the credit union movement.

"Twenty million-dollar savings in ATM surcharges is unprecedented, and is why we created the CU HERE programs: to keep money in credit union members' pockets," said Jim Park, Credit Union 24 President and CEO. "CU HERE savings exemplifies Credit Union 24's dedication to our participating credit unions and the credit union movement by not only saving consumers money, but offering added value to help credit unions increase membership and attract more consumers to the movement."

Credit Union 24's CU HERE programs combine surcharge-free ATMs from credit union issuers and regional and national networks to give members a seamless offering of more than 50,000 surcharge-free ATMs nationwide. The programs work in conjunction with other premium financial product offerings, including the recently announced versatile MAP Prepaid cards, to enhance credit unions product and service offerings to their members.

"With our cooperative structure, we are constantly investing and reinvesting our resources back into the credit union marketplace," said Park. "Today's news is another example of the results generated from Credit Union 24 seeking out opportunities that increase offerings, ultimately enhancing its partnerships with its participants to benefit the credit union movement and consumers."

A research survey conducted by BankRate.com concluded that the average ATM surcharge assessed to non-account holders rose 13 percent from last year, averaging \$3.43 per transaction in 2008. The \$3.43 average ATM fee includes the surcharge levied by the ATM's owner for non-account holders (\$1.97) as well as the fee that financial institutions generally charge for using an out-of-network ATM (\$1.46). An independent research study also estimated that U.S. consumers spent \$8.8 billion on ATM surcharges in 2006 and 2007, and that number is anticipated to grow in 2008 as ATM surcharge fees continue to increase.

To see how the CU HERE programs can benefit your credit union, contact your Credit Union 24 relationship manager or call (877) 570-2824.

About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24's CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24[®] Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S.

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