



FOR IMMEDIATE RELEASE

NEW CU24 PRICING BOOSTS CU INTERCHANGE INCOME 38%, REDUCES FEES

November 8, 2006, Tallahassee, Fla. – Credit Union 24, the national credit union-owned ATM and POS network, has announced new pricing that will raise credit union interchange income and reduce membership and switch fees. Under the new pricing, Credit Union 24 expects network-participating credit unions to benefit from an average 38-percent increase in interchange income, while switch fees and membership fees drop by an average of 57 percent and 31 percent, respectively. Effective February 1, 2007, the network's new pricing schedule reflects the added flexibility and enhanced economies of scale available to Credit Union 24 in its new switch-processing environment, and will benefit all of Credit Union 24's network-participating credit unions, regardless of size.

"I see our new pricing as a reward for the loyalty our participants have shown us, and as an invitation to credit unions who aren't yet aware of the value of Credit Union 24," said Jim Park, president and CEO of Credit Union 24. "Boosting income and cutting expenses for credit unions allows us to compete with the large, publicly owned networks, and, when you factor in a couple extra cents per transaction from our Patronage Dividends, clearly positions Credit Union 24 as the best deal in credit union EFT."

Credit Union 24 is a flexible, member-owned, full-service ATM and POS network with multiple processor links, hundreds of thousands of POS locations and more than 100,000 ATM terminals across the country. Credit Union 24's voluntary CU HERE surcharge-free program is part of one of the largest fee-free ATM networks in the country, and includes both on- and off-premise surcharge-free terminals. Headquartered in Tallahassee, Fla., the Credit Union 24[®] Network is a strong, growing and independent EFT cooperative, and is the only national credit union-owned POS network in the country.

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