



CREDIT UNION 24 ANNOUNCED 2004 BOARD ELECTION RESULTS

Tallahassee, Fla. – Credit Union 24 today announced their 2004 Board of Directors Election Results. Credit Union 24 shareholders welcome three new board members, Ray Cromer, president and CEO of Envision Credit Union in Tallahassee, Florida; Maria S. Garcia, senior vice president of Automated Services for Suncoast Schools Federal Credit Union in Tampa, Florida; and Paul Simpkins, president of CORE Credit Union in Statesboro, Georgia. The three new directors will be seated following Credit Union 24 Incorporated's 7th Annual Meeting later this month in Atlanta.

"The new members of the Board of Directors bring with them a wealth of knowledge and experience that enhances the expertise of the Board," said Jim Park, President/CEO of Credit Union 24. "We look forward to working closely with the Board to help Credit Union 24 achieve its goals."

Ray Cromer has served as president and chief executive officer of Envision Credit Union since 1972. Ray and Credit Union 24 have a long history together — Ray served on CU24's leadership committee and as board chairman during the years leading up to Credit Union 24's evolution into an independent corporation. Following the transition to a cooperative network in 1998, Mr. Cromer served on the Credit Union 24 Board of Directors until 2002.

Maria Garcia is the senior vice president of Automated Services for Suncoast Schools Federal Credit Union, a \$4 billion institution with more than 335,000 members. She has been with Suncoast for 24 years and is currently responsible for the ACH, ATM, Check Card/Share Draft, Credit Card, Records, Imaging and Item Processing Departments. She is actively involved in communication and contract negotiations with the various networks, including Credit Union 24, CUHere, Star, Interlink and Plus.

Maria has earned a number of credit union–related professional designations, including Certified Credit Union Executive (CCUE), Accredited ACH Professional, Certified Financial Management Specialist, and Certified Financial Services Professional.

Paul Simkins, one of Credit Union 24’s original founders, is president of CORE Credit Union in Statesboro, Georgia. Mr. Simkins has served as a workout specialist in the credit union industry, a charter board member for Card Services for Credit Unions, chairman of both the Regional Learning Center and Human Resource Development Committee for the California Credit Union League, president of the Northern California Chapter of CUES, and founder of CENTCUSO in Florida. As a “workout specialist,” Paul successfully facilitated the recovery of several credit unions in California and Florida with assets ranging from \$370 to \$33 million.

Other board members continuing their service to the board include, Credit Union 24 Board Chairman Larry Jacobs who serves on the Board of Directors of VyStar CU; Vice Chairman Mansel Guerry, President/CEO, Mississippi Employees FCU; Secretary/Treasurer H.C. “Hank” Klein, President/CEO, Arkansas FCU; Ed Collins, President/CEO, Lockheed Georgia Employees FCU; Bob Fisher, President/CEO, MacDill FCU; and Jane Watkins, President/CEO, Virginia CU.

Credit Union 24 is a strong, flexible, member-owned, full-service ATM and POS network that offers ancillary electronic funds transfer (EFT) products, with 22 EFT processor links, hundreds of thousands of POS terminals — many with “cash-back” capabilities — and more than 28,000 ATM locations throughout the United States and abroad.

Founded in 1981, The Credit Union 24® Network — a strong, growing and independent vehicle through which participants control their own EFT pricing while maintaining EFT access to credit union members — is the largest credit union-owned POS and ATM network in the country, and is headquartered in Tallahassee, Florida.

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