



## **CREDIT UNION 24'S SURCHARGE-FREE ATM FOOTPRINT GROWS TO MORE THAN 50,000 LOCATIONS**

**TALLAHASSEE, Fla.** – October 2, 2008 – Credit Union 24, the largest credit union-owned ATM and point-of-sale (POS) network in the U.S., announced today that credit unions will be able to offer more than 50,000 surcharge-free ATMs to members and prospective members through Credit Union 24's CU HERE surcharge-free programs. The addition of some 5,500 ATM locations at 7-Eleven<sup>®</sup> stores to the Allpoint Network, one of Credit Union 24's surcharge-free partners, boosts the surcharge-free ATM access available to credit unions to more than three times that of the largest bank-controlled ATM network.

"We're very pleased to see our surcharge-free ATM footprint grow to more than 50,000 locations," said Jim Park, Credit Union 24's president and CEO. "It's a huge number and a great benefit that will help drive consumers to credit union membership."

An independent research study estimated that U.S. consumers spent \$8.8 billion on ATM surcharges in 2006 and 2007. In recent years ATM surcharges have increased steadily, with the average ATM surcharge costing \$1.86 in 2007 and the most common surcharge costing \$2, with some larger national financial institutions charging as much as \$3.

Surcharge-free ATM access has been cited as a primary consideration among consumers when choosing a financial institution, and Credit Union 24 has aggressively grown its CU HERE surcharge-free ATM programs in an effort to bolster credit unions' competitive edge in their own markets.

### About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations and more than 100,000 ATM terminals across the country. Credit Union 24's CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24<sup>®</sup> Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S.

###