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Credit Union 24 Announces 17 Long-term Contract Renewals For Q2 2009

TALLAHASSEE, Fla. – July 15, 2009 – Credit Union 24, the country’s largest credit union-owned ATM and point-of-sale (POS) network, announced today that 17 credit unions have renewed contracts with the network during Q2 2009, representing more than \$3.4 billion in assets with more than 360,000 members. A total of 29 credit unions have renewed to date in 2009, with 21 new credit unions joining the network during that same time period.

“Retaining more than 360,000 credit union members illustrates the strength and vitality of the flexible financial services that Credit Union 24 provides,” said Jim Park, president and CEO of Credit Union 24. “Our partnerships with these credit unions have developed customized solutions that have directly addressed the needs of credit union members, and we look forward to continuing to work with these exceptional financial institutions in the years to come.”

With relationships that extend as far back as 1993, the 17 renewing credit unions’ collective membership perform more than seven (7.7) million transactions annually through the Credit Union 24 network. Having signed up to 5-year contracts, the 17 renewing credit unions include:

- Augusta Metro FCU – Augusta, Ga.
- Coosa Pines FCU – Childersburg, Ala.
- Coulee Dam FCU – Coulee Dam, Wash.
- Credit Union South FCU – Biloxi, Miss.
- EDS Credit Union – Plano, Texas
- FedStar FCU – Roanoke, Va.
- Fidelity FCU – Sandy Springs, Ga.
- Florida A&M University FCU – Tallahassee, Fla.
- Hope Community FCU – Jackson, Miss.
- International Harvester Employee Credit Union – Springfield, Ohio
- International Tallahassee Memorial Hospital FCU – Tallahassee, Fla.
- Lafayette FCU – Kensington, Md.
- MBHS FCU – Jackson, Miss.
- Mid-Atlantic FCU – Germantown, Md.
- Norfolk Southern Employees Credit Union – Chesapeake, Va.
- Pan Amoco FCU – Metairie, La.
- Virginia Credit Union – Richmond, Va.

The 29 renewing credit unions and 21 new credit unions from the first half of 2009 represent more than \$8.7 billion in assets with more than one (1) million members. Credit unions have cited an increase in interchange income and having the largest surcharge-free ATM access in the nation as reasons for

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joining or renewing with the Credit Union 24 network. Credit Union 24 has generated new relationships in Michigan and has expanded its influence in Wisconsin, Virginia and the Pacific Northwest, and is providing unparalleled financial access to members of the nation's only virtual credit union, Realtor's Federal Credit Union.

"As our nation's economy begins to emerge from the current recession, Credit Union 24 will continue to grow and refine our service to our participants," said Park. "Investments in our relationship management program, which provides timely and qualitative information to help credit unions understand the complexities of the EFT environment, as well as our POS interchange structure and surcharge-free ATM access are all keeping more money in credit unions' coffers during this challenging economic climate."

About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24's CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24[®] Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S. For more information about Credit Union 24, please visit www.cu24.com.

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