



**FOR IMMEDIATE RELEASE**

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## **Founding Chairman, Key Network Driver Retires from Credit Union 24 Board of Directors**

**TALLAHASSEE, Fla.** – January 12, 2010 – Credit Union 24, the country’s largest credit union-owned ATM and point-of-sale (POS) network, announced that Ray Cromer, founding Chairman of the Credit Union 24 Board of Directors and key driver behind the network’s success today, has retired from the Board of Directors. Credit Union 24 hosted a dinner reception in his honor on Dec. 8<sup>th</sup> that was attended by current and past members of the Credit Union 24 Board of Directors.

“Mr. Cromer has been extremely instrumental in the long-term growth, development and success of the Credit Union 24 network, and he will be sincerely missed,” said Jim Park, president and CEO of Credit Union 24. “In the 1990’s, Mr. Cromer played a significant role in determining the best strategic direction of Credit Union 24, which has resulted in the successful, credit union-owned organization of today. Mr. Cromer served as our inaugural Chairman of the Board in 1997 and his dedication to the success of our network has never wavered since then.”

Prior to serving as the inaugural Chairman, Mr. Cromer served on the advisory committee for the network and chaired the Credit Union 24 Advisory Committee on numerous occasions after joining the Network in 1984. “Finding his rare combination of dedication, loyalty and knowledge is a rarity these days,” said Park. Having served numerous terms on the Credit Union 24 Board of Directors, Mr. Cromer has been extremely influential in transforming and growing Credit Union 24 into a national EFT network. In addition to his 25-year tenure with Credit Union 24, Mr. Cromer is a 43-year veteran of the credit union movement, retiring from his current position as President and CEO of Envision Credit Union in Tallahassee, Fla.

Bob Fisher, president and CEO of Grow Financial Credit Union, has been appointed to fill Mr. Cromer’s remaining term on the Credit Union 24 Board of Directors. “Mr. Fisher served on our inaugural Board of Directors in 1997, and it is a pleasure to welcome him back,” said Park. “Mr. Fisher’s decision to accept the appointment illustrates the tenacity and passion with which he previously helped guide the credit union-owned organization. Mr. Fisher’s fervor in navigating Grow Financial FCU through its continued growth during the past decade will prove to be a valuable addition to our Board of Directors in the coming year,” Park said.

Fisher has served as president and CEO of Grow Financial Credit Union since 1992, and has more than tripled its assets to \$1.8 billion and doubled membership to 165,000 today. Having served on the inaugural Credit Union 24 Board of Directors when the CUSO became a cooperative and as Chairman when it became a stockholder owned corporation in 1998, Fisher served two terms as Chairman and was previously an active participant in Credit Union 24’s Standards and Advisory Committee from 1993-1997.

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Credit Union 24's complete 2009-2010 Board of Directors includes credit union leaders and industry experts that represent \$10 billion in assets and more than 730,000 members. Members of the 2009-2010 Board of Directors include:

- Mansel Guerry, Chairman; President and CEO, Mississippi Employees FCU
- Bradley Blake, Secretary and Treasurer; President and CEO, Florida State University Credit Union
- Alvin J. Cowans; President and CEO, McCoy FCU
- Adrian Duplantier Jr.; President and CEO, 1<sup>st</sup> Advantage FCU
- David Mooney; President and CEO, Alliant Credit Union
- Joan Nolan; VP of Operations Support, IBM Southeast Employees FCU
- David Southall; President and CEO, Innovations FCU
- Bob Fisher; President and CEO, Grow Financial FCU

**About Credit Union 24, Inc.**

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24's CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24<sup>®</sup> Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S. For more information about Credit Union 24, please visit [www.cu24.com](http://www.cu24.com).

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