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CREDIT UNION 24 PARTNERS WITH ELAN TO OFFER MERCHANT SERVICES

Tallahassee, Fla. - Credit Union 24 today announced an agreement with Elan Financial Services to help credit unions offer a wider range of products to their merchant account holders. The agreement will allow credit unions to provide state-of-the-art electronic payment processing services to their business accounts.

Elan offers financial institutions an integrated point-of-sale program for merchants, combining credit and debit card payment choices, electronic check processing and authorization with a variety of business management tools. "We're always seeking out new solutions to help our member credit unions increase customer satisfaction and provide additional revenue opportunities," said Jim Park, Credit Union 24 president and CEO. "The integrated electronic payment processing services from Elan will enable our credit unions to attract and grow their small-business accounts."

"Elan looks forward to serving the needs of the credit union community with our innovative and flexible merchant services," said Jan Estep, executive vice president of Elan Financial Services. "Our unique focus on service, coupled with product breadth and experience enables us to respond to the needs of credit unions as they compete in the growing merchant segment."

Elan Financial Services offers a complete range of products and services to financial institutions, including credit card issuing and merchant processing. Elan provides full-service support and management tools, which are secured with a unique Service Guarantee, to more than 2,500 financial institutions.

Founded in 1981, The Credit Union 24® Network — a strong, growing and independent vehicle through which participants control their own EFT pricing while maintaining ATM and POS access to credit union members — is the largest credit union-owned POS network in the country, and is headquartered in Tallahassee, Florida.

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