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International Airline Employees Federal Credit Union Joins Credit Union 24 Network

TALLAHASSEE, Fla. – December 8, 2009 – Credit Union 24, the country’s largest credit union-owned ATM and point-of-sale (POS) network, announced today that International Airline Employees FCU (IAEFCU) has joined its network.

“IAEFCU provides our exclusive membership and their families with a variety of professional, efficient services at the lowest possible cost, such as our savings and checking accounts, IRAs, loans and credit cards,” said John Gebhard, CEO of IAEFCU. “The fee-free ATMs and thousands of POS locations offered by Credit Union 24 greatly expand the services we offer our members, providing more financial reliability and convenience for our members’ very specific needs.”

IAEFCU was established in 1961 by employees of Scandinavian Airlines, and now serves more than 2,000 members with more than \$29 million in assets. IAEFCU serves employees of airlines that specifically fly internationally, including Air France, Austrian Airlines, Ethiopian Airlines, Thai Airways International and Turkish Airlines, along with 17 others. IAEFCU was founded on the principles of educating members in building financial security, conservative management to preserve members’ assets and promoting a cooperative work environment for employees. In May of 2008 IAEFCU became the first credit union Web-based enterprise. With the creation of Sky Branch, the membership can access the credit union’s products and services from any computer, anytime, anywhere.

“IAEFCU successfully focuses on the specific everyday life needs of its members due to their career with international airlines, which includes currency exchange rate information and irregular work schedules, and thereby provides a service for every financial need that can be found in one place,” said Jim Park, president and CEO of Credit Union 24. “From a child’s first savings account, to a first home mortgage or an IRA, IAEFCU services financially benefit members and their families at every stage of life.”

About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24’s CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24® Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S. For more information about Credit Union 24, please visit www.cu24.com.

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