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U.P. Catholic Credit Union Joins Credit Union 24 Network

TALLAHASSEE, Fla. – October 21, 2009 – Credit Union 24, the country’s largest credit union-owned ATM and point-of-sale (POS) network, announced today that U.P. Catholic Credit Union of Michigan has joined its network.

“U.P. Catholic Credit Union was created to protect our members from unnecessary financial setbacks, such as unreasonably high loan rates and extremely low interest rates on savings,” said Tom Blake, CEO of U.P. Catholic Credit Union. “Credit Union 24 mirrors our philosophy by offering affordable, flexible EFT services, including extensive point-of-sale coverage and the largest surcharge-free ATM access, which greatly supplements the value and convenience we provide our members.”

In 1953, the Rector of St. Peter’s Cathedral, Father Nolan McKeivitt, noticed loan sharks and pawn shops were charging as much as 33 percent interest to people borrowing money. Striving for a change and to help the members of his congregation, Father McKeivitt introduced the idea of a credit union to allow members to use their money on a democratic basis and improve their financial situation. With the support of other parishioners, St. Peter’s Cathedral Credit Union was organized with a state charter on September 2, 1953. Since that time, membership has extended to include any Catholic parish under the jurisdiction of the Diocese of Marquette, necessitating the name change to U.P. (Upper Peninsula) Catholic Credit Union. The credit union now has a staff of 37 serving more than 10,000 members with assets of more than \$100 million.

“U.P. Catholic Credit Union’s significant growth over the past 50 years is attributable to the wide range of dependable services that keep more money in its members’ pockets,” said Jim Park, president and CEO of Credit Union 24. “Free checking, surcharge-free ATMs, higher interest on savings and lower interest on loans have provided a healthy support system to members, mirroring everything that the credit union movement represents: people helping people.”

About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24’s CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country. Headquartered in Tallahassee, Fla., the Credit Union 24® Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the U.S. For more information about Credit Union 24, please visit www.cu24.com.

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